

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 NEA-14 IO-14 H-03 L-03 PA-04

PRS-01 USIA-15 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

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USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 12/31/74

TAGS: EAID, EFIN

SUBJECT: ADB OPERATIONS IN DEVELOPING MEMBER COUNTRIES IN
THE SOUTH PACIFIC

REF: A. MANILA 10700

B. STATE 197307

1. AS INDICATED REF (A) WORKING PAPER 8-74 INITIALLY
DISCUSSED BY BOARD OF DIRECTORS SEPT. 5. PAPER
SUGGESTS VARIOUS MEANS BY WHICH BANK CAN MAXIMIZE
EFFORTS TO MEET NEEDS OF DEVELOPING MEMBER COUNTRIES
IN SOUTH PACIFIC (DMCSP), SPECIFICALLY, (A) EXTENSION
OF TECHNICAL ASSISTANCE TO SOUTH PACIFIC MEMBER
COUNTRIES FOR DEVELOPMENT OF ECONOMIC PLANS,
PLANNING UNITS AND INDIGENOUS CAPACITY TO BOTH CONCEIVE
AND EXECUTE PLANS IN FUTURE YEARS; (B) EMPHASIS ON
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BANK LOANS AND TECHNICAL ASSISTANCE TO NATIONAL DEVELOP-

MENT BANKS IN DMCSF SUCH THAT NUMEROUS PROJECTS OF SMALL AND MEDIUM SIZE MAY BE FUNDED IN THIS MANNER; AND (C) ATTENTION TO INDIVIDUAL PROJECTS WHICH BANK WOULD CONSIDER FOR FINANCING WITH NO PARTICULAR LIMITATION ON SIZE OF PROJECT. WITH RESPECT TO LATTER POINT, BANK CONCEIVABLY WOULD MOVE TOWARD PACKAGE APPROACH IN WHICH SEVERAL SMALL PROJECTS OF SIMILAR NATURE IN ONE PARTICULAR SECTOR MAY BE FINANCED AS A SINGLE PROJECT. FINALLY, (D) WORKING PAPER SUGGESTS THAT BANK SERVE AS CATALYST AND COORDINATOR REGARDING AID EFFORTS FROM OTHER TRADITIONAL DONORS TO SOUTH PACIFIC REGION. PROPOSALS WIDELY SUPPORTED IN BOARD DISCUSSIONS. REVISED PAPER TO BE SUBMITTED FOR FINAL BOARD DECISION.

2. BANK ACTIVITY TO DATE HIGHLY IMPRESSIVE AS FOLLOWING LIST INDICATES. (A) BRITISH SOLOMON ISLANDS: T.A. - AGRICULTURAL AND INDUSTRIAL LOANS BOARD - \$45,000; BEEF CATTLE - \$150,000; (B) FIJI: T.A. - DEVELOPMENT BANK - \$227,000; LAONS - DEVELOPMENT BANK - \$2 MILLION; POWER EXPANSION - \$4.7 MILLION; (C) GIBLERT & ELLICE ISLANDS: NEW MEMBER, NOTHING YET IN PIPELINE; (D) PAPUA NEW GUINEA: T.A. - DEVELOPMENT BANK - \$3,600; ROAD - \$50,000; LOANS - DEVELOPMENT BANK - \$4.5 MILLION; ROAD - \$9.8 MILLION; (E) TONGA: T.A. - ROAD IMPROVEMENT - \$130,000; DEVELOPMENT PLAN PREPARATION - \$252,000; LAONS - TELECOMMUNICATIONS - \$1.3 MILLION; (F) WESTERN SAMOA: T.A. - AIRPORT & ROAD DEVELOPMENT - \$50,000; POWER STUDY - \$65,000; DEVELOPMENT BANK - \$217,000; POWER - \$37,500; LAONS - FALEOLO AIRPORT & ROAD - \$2.955 MILLION; BEEF CATTLE PILOT FARM - \$330,000; TELECOMMUNICATIONS - \$2.6 MILLION; POWER - \$2.3 MILLION; PIPELINE: DEVELOPMENT BANK LOAN - \$1 MILLION; DEVELOPMENT PLAN PREPARATION - \$219,000.

3. IN VIEW OF ABOVE LENDING ACTIVITY TO DATE TO DMCSF AS WELL AS PARTICULAR APPROACH TO BE ADOPTED RE PARA. 1 ABOVE, OBVIOUS BANK PAYING SPECIAL ATTENTION TO ITS DEVELOPING MEMBER COUNTRIES IN THE SOUTH PACIFIC, FULLY FEELS IT HAS PARTICULAR OBLIGATION TO DO SO. LIMITED OFFICIAL USE

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NOTE TOO, THAT CONTENTS OF WORKING PAPER 8-74 REPRESENTS FIRST SUCH ATTEMPT BY BANK TO EXTEND SPECIAL CONSIDERATION TO ANY ONE REGIONAL GROUPING OF DEVELOPING MEMBER COUNTRIES; HENCE HIGHLY INDICATIVE OF IMPORTANCE BANK ATTACHES TO SERVING AND PROMOTING ECONOMIC DEVELOPMENT IN THE SOUTH PACIFIC REGION. PURNELL

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